Financial Administration Act

OTHER TRUST FUNDS AND TFN TRUST SOCIETY REGULATION

Date Enacted: 3 April 2009
Order Number: O.029-2009

Last Amended: 1 October 2014

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<table>
<thead>
<tr>
<th>Section(s) Amended</th>
<th>Date</th>
<th>Order number</th>
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</thead>
<tbody>
<tr>
<td>Regulation title amended; s.8 added</td>
<td>01/10/2014</td>
<td>O.084-2014</td>
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</tbody>
</table>
## Contents

1. Interpretation ......................................................................................................................................... 2
2. Trust Established ................................................................................................................................... 2
3. TFN Trust Society .................................................................................................................................. 2
Interpretation
1 In this regulation:
   “Act” means the Financial Administration Act;

Trust Established
2 The Fisheries Trust is established;
3 The Fisheries Trust is part of the Tsawwassen First Nation Final Agreement implementation.
4 The Fisheries Trust is not part of general revenue.
5 The Fisheries Trust is comprised of monies from the Tsawwassen First Nation Final Agreement and monies from the repayment of the Stahaken Claimant loan that was originally part of the Tsawwassen First Nation/Vancouver Port Authority Memorandum of Agreement.
6 Monies are to be used to enhance fisheries stewardship.
7 Interest and dividends and other income attributed to the Trust will be retained in the Trust or can be used to support activities of the Fisheries Department

TFN Trust Society
8 The Tsawwassen First Nation Trust Society, incorporated pursuant to the laws of British Columbia, is hereby established and continued as a Tsawwassen Public Institution pursuant to clause 43 a. of the Governance Chapter of the Tsawwassen Final Agreement and is and continues to be responsible for the management and operation of the
   (a) Tsawwassen Treaty Settlement Trust,
   (b) Tsawwassen Minors’ Trust, and
   (c) Fisheries Stewardship Trust.

[Amended by Order number O.084-2014]