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TSAWWASSEN FIRST NATION

*Property Taxation Act*

**ANNUAL RATES REGULATION (2020)**

**Date Enacted: 26 May 2020**

*Order Number: O.040-2020*

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Section(s) Amended	Date	Order number	Come Into Force Date

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**SCHEDULE A**

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## **Citation**

- 1 This regulation may be cited as the *Annual Rates Regulation (2020)*.

## **Definitions**

- 2 **In this Act:**

“Act” means the *Property Taxation Act (Tsawwassen)*.

## **Annual Rates**

- 3 The tax rates shown in Schedules A are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local government services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
  - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
  - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Stahaken leasehold interests receive a credit in respect of Delta’s tax rate, pursuant to section 22 (5) and 22 (6) of the Act.

## **Tax Payments, Penalties and Interest**

- 7 All taxes levied under this regulation are payable on or before July 2, 2020, pursuant to section 23(1) of the Act.
- 8 If all or part of the taxes levied under this regulation are unpaid after September 30, 2020, a penalty of 10% of the portion that remains unpaid must be added to the amount of the unpaid taxes pursuant to section 31 of the Act and the amount so added is deemed for all purposes to be part of the taxes.

- 9 If all or part of the taxes levied under this regulation are unpaid after September 30, 2020, the unpaid portion accrues interest at the prime lending rate set from time to time by the principal banker to Tsawwassen First Nation plus 2% per annum, compounded monthly pursuant to section 32 of the Act. The amount so added is deemed for all purposes to be part of the taxes.

#### **Designation of Schedules**

- 10 Schedules A, B, and C are attached and designated as part of this regulation.

### SCHEDULE A

Property Class	Local Government Services
Residential	2.5873
Utilities	39.712
Major Industrial	8.7968
Light Industrial	8.7968
Business	9.0619
Recreation	6.3335
Farm	20.9655

(All rates are per \$1,000 of assessed value)

### SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.2345	0.0000	0.0428	0.2517	0.0426	1.5716
Utilities	13.0300	0.0000	0.1661	2.3385	0.4788	16.0134
Major Industrial	0.0001	0.0000	0.14552	1.5016	0.4788	2.1260
Light Industrial	1.0561	0.0000	0.14552	0.9585	0.1099	2.2700
Business	2.5764	0.0000	0.1231	0.8518	0.1099	3.6612
Recreation	0.7844	0.0000	0.0471	0.1819	0.0426	1.0560
Farm	7.0500	-3.5250	0.0604	0.3494	0.0426	3.9774

(All rates are per \$1,000 of assessed value)

### SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1368
Utilities	0.4788
Major Industrial	0.4651
Light Industrial	0.4651
Business	0.3228
Recreation	0.3636
Farm	1.2038

(All rates are per \$1,000 of assessed value)