



TSAWWASSEN FIRST NATION
s'əwaθən məsteyəx^w

Property Taxation Act

ANNUAL RATES REGULATION (2012)

Date Enacted: 16 May 2012

Order Number: O.026-2012

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Table of Regulation Changes

Section(s) Amended	Date	Order number

Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2012)*.

Definitions

- 2 In this regulation:
“Act” means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22(5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2012, as stated in section 23 (1) of the Act.

Designation of Schedules

- 8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Services
Residential	3.3481
Utilities	40.2137
Major Industrial	33.8721
Light Industrial	10.7664
Business	10.7664
Recreation	7.1008
Farm	17.4623

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Industrial Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.7414	0.0000	0.0578	0.3244	0.0599	2.1835
Utilities	14.2000	0.0000	0.2022	2.7171	0.5113	17.6306
Major Industrial	6.4000	-3.8400	0.1964	2.2519	0.5113	5.5196
Light Industrial	6.4000	-3.8400	0.1964	1.9132	0.1843	4.8539
Business	6.4000	0.0000	0.1415	1.5485	0.1843	8.2743
Recreation	3.4000	0.0000	0.0578	0.3179	0.0599	3.8356
Farm	6.9000	-3.4500	0.0578	0.3599	0.0599	3.9276

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1995
Utilities	2.3962
Major Industrial	2.0183
Light Industrial	0.6415
Business	0.6415
Recreation	0.4231
Farm	1.0405

(All rates are per \$1,000 of assessed value)