

Property Taxation Act

ANNUAL RATES REGULATION (2013)

Date Enacted: 29 May 2013 *Order Number:* O.063-2013

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Citation

1 This regulation may be cited as the *Annual Rates Regulation* (2013).

Definitions

2 In this regulation:

"Act" means the Property Taxation Act (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22(5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

All taxes payable under this regulation must be paid on or before July 2, 2013, as stated in section 23 (1) of the Act.

Designation of Schedules

8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Services
Residential	3.2315
Utilities	38.9848
Major Industrial	32.9516
Light Industrial	10.365
Business	10.365
Recreation	7.0306
Farm	17.1492

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Industrial Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.7362	0	0.0611	0.3252	0.061	2.1835
Utilities	14	0	0.214	2.7197	0.5213	17.455
Major Industrial	6.2	-3.72	0.2078	2.2544	0.5213	5.4635
Light Industrial	10.8	-6.48	0.2078	1.8148	0.1811	6.5237
Business	6.2	0	0.1498	1.4889	0.1811	8.0198
Recreation	3.4	0	0.0611	0.3105	0.061	3.8326
Farm	6.9	-3.45	0.0611	0.3619	0.061	3.934

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1925
Utilities	2.3223
Major Industrial	1.9629
Light Industrial	0.6174
Business	0.6174
Recreation	0.4188
Farm	1.0216

(All rates are per \$1,000 of assessed value)