



TSAWWASSEN FIRST NATION
s'cəwaθən məsteyəx^w

Property Taxation Act

ANNUAL RATES REGULATION (2015)

Date Enacted: 21 May 2015

Order Number: O.029-2015

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Table of Regulation Changes

Section(s) Amended	Date	Order number

Contents

Citation 2
Definitions 2
Annual Rates 2
Tax Payments 2
Designation of Schedules 2
SCHEDULE A 3
SCHEDULE B 3
SCHEDULE C 3

Citation

- 1 This regulation may be cited as the *Annual Rates Regulation (2015)*.

Definitions

- 2 In this regulation:
 “**Act**” means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local government services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- 6 Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22 (5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

- 7 All taxes payable under this regulation must be paid on or before July 2, 2015, as stated in section 23 (1) of the Act.

Designation of Schedules

- 8 Schedules A, B and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Government Services
Residential	3.5156
Utilities	39.9900
Major Industrial	34.8006
Light Industrial	10.2374
Business	10.4442
Recreation	7.7670
Farm	18.3686

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.7061	0.000	0.0575	0.3173	0.0596	2.1405
Utilities	13.6000	0.000	0.2013	2.6073	0.5030	16.9116
Major Industrial	5.8000	-3.4800	0.1955	2.0016	0.5030	5.0201
Light Industrial	5.8000	0.000	0.1955	1.6166	0.1679	7.7800
Business	5.8000	0.000	0.1409	1.3669	0.1679	7.4757
Recreation	3.3000	0.000	0.0575	0.2885	0.0596	3.7056
Farm	6.9000	-3.4500	0.0575	0.3630	0.0596	3.9301

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1780
Utilities	2.0248
Major Industrial	1.6607
Light Industrial	0.5183
Business	0.5288
Recreation	0.3933
Farm	0.9300

(All rates are per \$1,000 of assessed value)