

Property Taxation Act ANNUAL RATES REGULATION (2017)

Date Enacted: 24 May 2017 *Order Number*: O.046-2017

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Table of Regulation Changes

Section(s) Amended	Date	Order number	Come Into Force Date
			Force Date

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SCHEDULE A

SCHEDULE B

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Citation

1 This regulation may be cited as the *Annual Rates Regulation* (2017).

Definitions

2 In this Act:

"Act" means the *Property Taxation Act* (Tsawwassen).

Annual Rates

- 3 The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local government services by Tsawwassen First Nation, pursuant to section 22(c) of the Act
- 4 The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22 (5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

All taxes payable under this regulation must be paid on or before July 4, 2017, pursuant to section 23(1) of the Act.

Designation of Schedules

8 Schedules A, B, and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Government Services
Residential	2.3337
Utilities	39.9999
Major Industrial	29.4003
Light Industrial	8.6873
Business	8.9849
Recreation	7.5675
Farm	19.1420

SCHEDULE B

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Property Class	Education Equivalency	Educ. Equiv. Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.1775	0.0000	0.0399	0.2193	0.0432	1.4799
Utilities	13.4000	0.0000	0.1396	2.4992	0.4981	16.5369
Major Industrial	4.8000	0.0000	0.1479	1.8756	0.4981	7.3216
Light Industrial	4.8000	0.0000	0.1479	1.3442	0.1393	6.4314
Business	4.8000	0.0000	0.0977	1.0772	0.1393	6.1142
Recreation	2.7000	0.0000	0.0399	0.2105	0.0432	2.9936
Farm	6.9000	-3.4500	0.0399	0.3531	0.0432	3.8862

SCHEDULE C

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Property Class	Drainage (charged on land only)	
Residential	0.1253	
Utilities	2.1476	
Major Industrial	1.5785	
Light Industrial	0.4664	
Business	0.4824	
Recreation	0.4063	
Farm	1.0277	

(All rates are per \$1,000 of assessed value)