

Property Taxation Act

ANNUAL RATES REGULATION (2019)

Date Enacted: 14 May 2019

Order Number:

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Section(s) Amended	Date	Order number	Come Into
			Force Date

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SCHEDULE A

SCHEDULE B

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Citation

1 This regulation may be cited as the Annual Rates Regulation (2019).

Definitions

2 In this Act:

"Act" means the Property Taxation Act (Tsawwassen).

Annual Rates

- The tax rates shown in Schedules A and C are imposed and levied on the assessed value of land and improvements on Tsawwassen Lands, subject to the Act and other Regulations made under this Act, to meet the costs of the provision of local government services by Tsawwassen First Nation, pursuant to section 22(c) of the Act.
- The tax rates shown in Schedule B are imposed and levied on the assessed value of land and improvements, subject to the Act and other Regulations made under this Act, for:
 - (a) an education equivalency tax rate, pursuant to section 22(2)(a) of the Act, and
 - (b) tax rates sufficient to pay the requisitioned amounts to meet the costs of services as provided by Greater Vancouver Regional District (GVRD), South Coast British Columbia Transportation Authority (SCBCTA) and BC Assessment Authority (BCA) pursuant to section 22(2)(b) of the Act.
- 5 The tax rates shown in Schedule C are imposed and levied on the assessed value of the land, not including improvements.
- Despite section 3 of this Regulation, the rate of tax levied against Stahaken leasehold interests are the rates shown in Schedule B, pursuant to section 22 (5) of the Act. For greater certainty, the rates set out in Schedules A & C are not charged to Stahaken leasehold interests.

Tax Payments

7 All taxes payable under this regulation must be paid on or before July 2, 2019, pursuant to section 23(1) of the Act.

Designation of Schedules

8 Schedules A, B, and C are attached and designated as part of this regulation.

SCHEDULE A

Property Class	Local Government Services
Residential	2.3565
Utilities	39.7037
Major Industrial	8.0121
Light Industrial	8.0121
Business	8.2949
Recreation	6.9633
Farm	20.3549

SCHEDULE B

Property Class	Education Equivalency	Educ. Equiv. Tax Credit	GVRD (Metro Vancouver)	SCBCTA (Translink)	BCA (BC Assessment)	Total
Residential	1.1249	0.0000	0.0355	0.2216	0.0389	1.4209
Utilities	14.8487	0.0000	0.1590	2.3093	0.4830	17.7999
Major Industrial	4.1621	0.0000	0.1205	1.5613	0.4830	6.3270
Light Industrial	4.1621	0.0000	0.1205	1.0248	0.1082	5.4157
Business	4.1621	0.0000	0.1019	0.8390	0.1082	5.2112
Recreation	2.5873	0.0000	0.0450	0.1734	0.0389	2.8445
Farm	7.9868	-3.5000	0.0510	0.3510	0.0389	4.9277

SCHEDULE C

Property Class	Drainage (charged on land only)
Residential	0.1264
Utilities	0.4425
Major Industrial	0.4298
Light Industrial	0.4298
Business	0.3738
Recreation	0.3998
Farm	1.1687

(All rates are per \$1,000 of assessed value)